BYLAW 80-22 CORPORATION VILLAGE OF COBDEN

BEING A BYLAW TO AUTHORIZE THE BORROWING OF MONEY FROM THE BANK OF NOVA SCOTIA, COBDEN TO MEET CURRENT OPERATING EXPENSES DURING THE YEAR 1980.

IT IS HEREBY ENACTED THAT THE REEVE AND THE CLERK-TREASURER HAVE AUTHORITY TO BORROW UP TO \$88,000. FROM THE BANK OF NOVA SCOTIA, COBDEN. \$60,000. FOR CURRENT EXPENSES AND \$28,000. FOR THE ARENA FUND.

READ A FIRST TIME THIS THE 3RD DAY OF JUNE 1980.
READ A SECOND TIME THIS THE 3RD DAY OF JUNE 1980.
READ A THIRD TIME AND PASSED THIS THE 3RD DAY OF JUNE 1980..

BEEVE

Hed holoman

CLERK-TREASURER